

【Appendix 4】


Huikwang Corporation
Procedures for Election of Directors

Article 1: Except as otherwise provided by law and regulation or by the Corporation's articles of incorporation, elections of directors shall be conducted in accordance with these Procedures.

Article 2: The election of directors of the Company adopts a cumulative voting system. The name of the voter may be replaced by the attendance certificate number printed on the ballot. Each share has several votes equal to the number of directors to be elected. The votes may be cast for one person or distributed among several candidates.

Article 3: During the election vote counting, several supervisors, vote counters, and recorders will be designated by the chairperson.

Article 4: According to the regulations on the number of directors in the Company, candidates with higher voting rights (calculated based on election rights) will be elected in sequence. If two or more candidates have the same voting rights and exceed the prescribed number of seats, they will be chosen by drawing lots. If any candidate is absent, the chairperson will draw lots on their behalf.

Article 5: The election of directors of the Company shall be conducted at the shareholders' meeting, and the election ballots shall be prepared by the Board of Directors and stamped with the voting rights.

In the election of directors of the Company, the candidate nomination system shall be adopted in accordance with Article 192-1 of the Company Act, and directors shall be elected from the list of director candidates by the shareholders. The election of directors of the Company shall include both independent and non-independent directors, and the elected quotas shall be counted separately. Matters related to the professional qualifications, shareholdings, concurrent employment restrictions, and other compliance matters of independent directors shall be handled in accordance with the relevant regulations of the securities regulatory authority.

Article 5-1: The qualification of the independent Directors of the Company shall comply with the provisions of Article 2, Article 3, and Article 4 of the 「Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies」

Article 5-2: The appointment of independent directors in the Company should comply with Article 5 and Article 6 of the 「Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies」, and should be carried out in accordance with Article 24 of the 「Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies」

Article 6 : If the candidate is a shareholder, the voter should indicate the candidate's household registration number, name, and the number of voting rights in the 「Candidate」' column of the ballot. If the candidate is not a shareholder, the voter should indicate the candidate's name, ID number, and the number of voting rights. However, if the candidate is a corporate shareholder, the voter should indicate the full name of the corporate shareholder or the name of the corporation and the name of its representative.

Article 7 : If any of the following circumstances apply to the ballot, the ballot shall be deemed invalid.

- (1) Failure to use the ballot as stipulated in Article 5
- (2) If the number of candidates filled in exceeds the prescribed quota.
- (3) If any other words are written except for the candidate's name and shareholder's registration number.
- (4) If the handwriting is blurry and cannot be identified or has been altered.

- (5) If the shareholder's name or registration number of the candidate filled in does not match with the shareholder register for a candidate who is a shareholder, or if the name or ID number of the candidate filled in does not match after verification for a candidate who is not a shareholder.
- (6) If the candidate's name filled in is the same as that of another shareholder and no shareholder registration number is provided to identify the candidate.
- (7) If the total number of votes indicated exceeds the number of voting rights held by the shareholder eligible to vote in the election.

Article 8: The vote shall be calculated on site immediately after the end of the poll, and the results of the calculation shall be announced by the chair on the site.

Article 9 : The elected directors will be issued separate notification letters by the Board of Directors.

Article 10: This regulation will be implemented after being approved by the shareholders' meeting and any future amendments will also require the same approval process.